

NOTICE OF PROPOSED DISCONTINUANCE OF ACTION

Calgary, Alberta, May •, 2017 –

Tristan Partners LP and Tristan Offshore Fund Ltd. are plaintiffs in proposed class action proceedings (the “**Action**”) commenced in the Alberta Court of Queen’s Bench (the “**Court**”), Action Number 1601-07269 against Strad Energy Services Ltd. and individual members of its Board of Directors. Tristan Partners LP and Tristan Offshore Fund Ltd. have sought Court approval to discontinue the Action.

The Action was filed pursuant to the Alberta *Business Corporations Act* and the *Class Proceedings Act*. The plaintiffs claimed damages against the defendants for oppression and negligence in relation to proposed buy-outs by Total Energy Services Inc. in 2014 and 2015.

There has been no admission of liability on the part of the defendants and they deny any and all liability with respect to any of the claims made in the Action. Strad Energy Services Ltd. has agreed to reimburse Tristan Partners LP and Tristan Offshore Fund Ltd. in the amount of \$12,000.00 to defray the costs they incurred in bringing an application to discontinue the Action.

An application by Tristan Partners LP and Tristan Offshore Fund Ltd. to the Court to discontinue the Action was made April 4, 2017. The Court ordered that Tristan Partners LP and Tristan Offshore Fund Ltd. may discontinue the Action on [•], 2017 without further Court order unless another person seeks to substitute them as plaintiff.

If you wish to pursue the Action, you may wish to consult a lawyer. For further information, please contact counsel for Tristan Partners LP and Tristan Offshore Fund Ltd., Evan Dickinson:

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